

Our Approach to Sustainability

For Spectra Energy, sustainability means operating in an ethically, fiscally and socially responsible manner; respecting and supporting our communities; protecting the environment; and delivering superior stakeholder value. We embrace corporate responsibility, as it will propel our success and differentiate us from competitors.

Our Business Purpose and Strategy

Spectra Energy exists to create superior and sustainable value for our investors, customers, employees and communities by providing natural gas gathering and processing, transmission, storage and distribution services.

We employ the following business strategies to build value on a sustainable basis:

- Deliver operational excellence in safety, reliability, compliance and cost management
- Capitalize on the size and attributes of our existing assets
- Retain and enhance our customer and stakeholder relationships
- Maintain a laser focus on the execution of our expansion projects
- Pursue strategic growth opportunities

Our sustainability program is vital to meeting these objectives. It ensures that our operations add societal value, which strengthens our license to operate. It helps us manage non-financial risks to our business. It provides a competitive advantage in accessing new markets and sensitive areas. It also builds public and employee support – reinforcing our brand and maintaining our reputation as a company that lives its values.

In addition to uniting and inspiring our employees, our shared Charter values – stewardship, integrity, respect, high performance, safety, win-win relationships and initiative – define how we will fulfill our business purpose and where we will concentrate our sustainability efforts.

Our Sustainability Commitments

In support of sustainability, we commit to:

- Deliver superior economic results
- Ensure strong corporate governance and business ethics
- Operate responsibly, reliably and safely
- Protect the environment
- Value and energize our people
- Support and engage our communities

These are the focus areas that most closely align with our values, are most relevant to our stakeholders and have the greatest impact on our ability to execute our business strategy. They provide the framework of this report and our approach to sustainability, and each plays an important role in our pursuit to become North America's premier natural gas infrastructure company.